The Director of Central Intelligence
Washington, D. C. 20505

Executive Registry

28 October 1982

MEMORANDUM FOR: The Honorable Paul A. Volcker Chairman, Federal Reserve System

This CIA paper examines the LDC and Soviet
Bloc debt problem in a broad economic and political
perspective. It is designed to complement the
inter-agency study Implications of International
Debt Servicing Problems, which was sent to you by
Treasury, and to which we also contributed. It
assesses the repercussions of excessive adjustments,
the potential for panic and the implications for
U.S. and Western policies.

William J. Casey

Attachment: NIC M 82-10013



